

Appendix A

Recommendations to Council from Cabinet - February 2020

That Council approve:

- 1 The Revenue estimates for the 2020/21 budget and the medium term Capital Programme estimates 2020-24, as detailed in the Medium Term Financial Strategy Report (MTFS) 2020-24 (**Appendix C**).
- 2 Band D Council Tax of £1,503.98 representing an increase of 3.99%. This is below the referendum limit (including 2% ringfenced for Adult Social Care) and arises from the provisional finance settlement (**Appendix C, Section 2**).
- 3 The 2020/21 non ring-fenced Specific Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 8**).
- 4 The 2020/21 Capital Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 9**).
- 5 The relevant Portfolio Holder to agree the use of additional Specific Grants received in conjunction with the Finance Portfolio Holder as further updates to the 2020/21 funding position are received.
- 6 The recommended Prudential Indicators for Capital Financing (**Appendix C, Annex 11**).
- 7 The Portfolio Holder for Children and Families to agree any necessary amendment to the 2020/21 Dedicated Schools Grant (DSG) of £139m and the associated policy proposals, in the light of further information received from DfE, pupil number changes, further academy transfers and the actual balance brought forward from 2019/20 (**Appendix C, Annex 8**).
- 8 The recommended Capital Strategy (**Appendix C, Annex 11**).
- 9 The recommended Treasury Management Strategy (**Appendix C, Annex 12**).
- 10 The recommended Investment Strategy; including the financial limits for various classifications of investment, and the investment decision making process set out in the Strategy (**Appendix C, Annex 13**).
- 11 The recommended Reserves Strategy (**Appendix C, Annex 14**).
- 12 The recommended financial limits to be included within the Council's Finance Procedure Rules (**Appendix C, Annex 15**).

That Council recognises that Cabinet has noted:

- 13 The Budget Engagement exercise undertaken by the Council, as set out in the attached (**Appendix C, Annex 2**).
- 14 The results of the Budget Consultation (**Appendix B**).
- 15 The comments of the Council's Section 151 Officer, contained within the MTFS Report, regarding the robustness of estimates and level of reserves held by the Council based on these budget proposals (**Appendix C, Comment from the Section 151 Officer**).